



IDFC MULTI CAP FUND

(Previously known as IDFC Premier Equity Fund w.e.f. May 02, 2018)

Multi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

This is a multi-cap fund with equal weights in large, mid and small caps currently. The fund focuses on a benchmark agnostic investing style with a distinct underweight on financials and overweight on consumption and domestic cyclical in the current market conditions. At a stock level, the fund focuses on companies which are operating in segments where penetration of organized is still increasing and conversion to brands will be a key driver for long term growth. The fund favours companies which generate positive operating cash flow and consistently improve their Return on Capital Employed (RoCE). From time to time, the fund identifies stocks which are strong transformational targets both from operating parameters as well as corporate governance. The fund also aims to identify and capitalize on long term themes which could generate superior returns, even if they are present in the small cap segment.

OUTLOOK

Indian equities continued their upward momentum in August following the trend in global markets, even as India continues to see a sharp increase in daily new Covid-19 cases. In August and over the last 3-month basis, Small Caps significantly outperformed Mid and Large Caps. Since the bottom in March-20, Large, Mid and Small Caps have bounced 50%, 52% and 66% respectively.

Going forward, the pace of economic recovery would depend largely on the extent of local lockdowns on account of spread of Covid-19. Markets seems to have run ahead of fundamentals and are less than 10% lower than all-time highs. Global and domestic liquidity seems to have played a significant part in the sharp up move seen in the markets. Investors should tread with caution as the number of cases and deaths in India continue to rise. Also, earnings uncertainty for FY21 is fairly high with a wide range of analyst estimates.

FUND FEATURES: (Data as on 31st August'20)

Category: Multicap

Monthly Avg AUM: ₹4,830.22 Crores

Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30/04/2016)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - ▶ Upto 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV.

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount:

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.91

R Square: 0.92

Standard Deviation (Annualized): 20.61%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
	22-Mar-18	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900
	22-Mar-18	2.25	36.2848

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

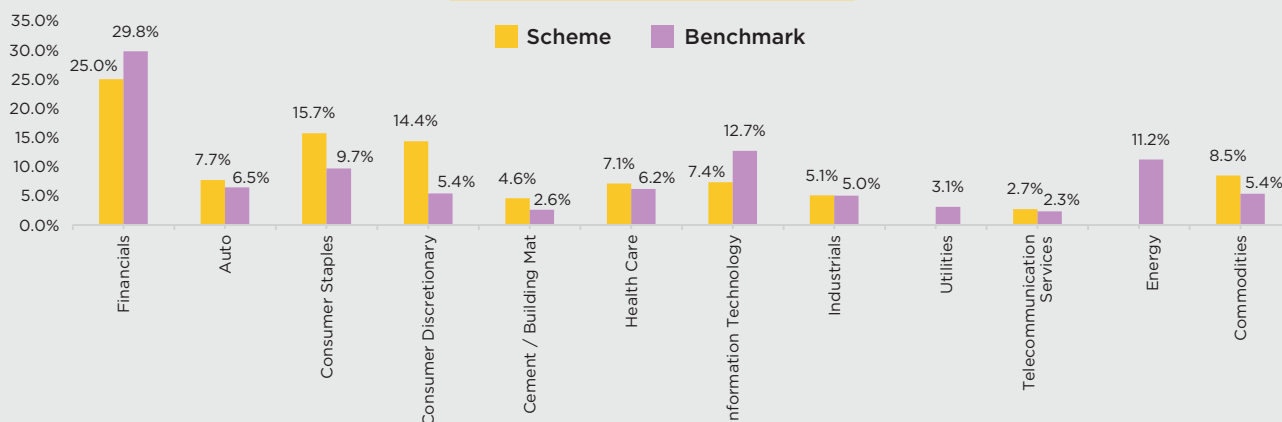
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings % to NAV	Name of the Instrument	Ratings % to NAV
Equity and Equity related Instruments	98.23%	AIA Engineering	1.36%
Banks	15.95%	Kirloskar Pneumatic Company	0.51%
ICICI Bank	5.10%	Disa India	0.44%
HDFC Bank	4.37%	Auto Ancillaries	4.90%
Axis Bank	2.61%	Minda Industries	1.48%
Kotak Mahindra Bank	2.37%	Amara Raja Batteries	1.12%
City Union Bank	1.50%	MRF	1.08%
Consumer Non Durables	14.41%	Wheels India	0.75%
Britannia Industries	2.77%	Bosch	0.47%
Hindustan Unilever	2.63%	Software	4.86%
ITC	2.14%	Infosys	4.86%
Nestle India	1.82%	Commercial Services	3.50%
Asian Paints	1.65%	3M India	3.50%
Procter & Gamble Hygiene and Health Care	1.49%	Telecom - Services	2.72%
Jubilant Foodworks	1.24%	Bharti Airtel	2.72%
S H Kelkar and Company	0.46%	IT Consulting & Other Services	2.53%
United Spirits	0.21%	Cognizant Technology Solutions Corp - International Equities	2.53%
Consumer Durables	10.09%	Cement	2.37%
Voltas	3.05%	UltraTech Cement	2.37%
Bata India	2.67%	Retailing	1.73%
Crompton Greaves Consumer Electricals	2.58%	Avenue Supermarts	1.27%
Titan Company	1.14%	Future Retail	0.30%
Greenlam Industries	0.65%	Future Lifestyle Fashions	0.16%
Finance	9.06%	Ferrous Metals	1.57%
Multi Commodity Exchange of India	2.62%	APL Apollo Tubes	1.57%
ICICI Securities	1.69%	Construction Project	1.51%
HDFC Life Insurance Company	1.66%	Larsen & Toubro	1.13%
ICICI Lombard General Insurance Company	1.43%	Power Mech Projects	0.38%
Mas Financial Services	0.87%	Auto	1.32%
JM Financial	0.79%	Mahindra & Mahindra	1.32%
Pharmaceuticals	7.11%	Textiles - Cotton	1.06%
Sun Pharmaceutical Industries	1.79%	Vardhman Textiles	1.06%
Alembic Pharmaceuticals	1.51%	Pesticides	0.92%
Lupin	1.34%	Dhanuka Agritech	0.92%
Divi's Laboratories	1.08%	Transportation	0.64%
Cadila Healthcare	0.73%	Transport Corporation of India	0.64%
Cipla	0.66%	Industrial Capital Goods	0.46%
Chemicals	5.65%	ABB India	0.46%
Atul	2.91%	Media & Entertainment	0.30%
Fine Organic Industries	1.56%	Entertainment Network (India)	0.30%
Pidilite Industries	1.18%	Construction	0.16%
Industrial Products	5.39%	Poddar Housing and Development	0.16%
Supreme Industries	1.55%	Net Cash and Cash Equivalent	1.77%
Schaeffler India	1.52%	Grand Total	100.00%



SECTOR ALLOCATION



Investors understand that their principal will be at moderately high risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.